



priority technologies, inc.

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PTI releases *Priority eSBS* —
Web-based student loan processing and management system
empowers agencies to better serve their schools

OMAHA, Nebraska — Priority Technologies, Inc. (PTI), in partnership with two guarantors and a secondary market agency in the Federal Family Education Loan Program (FFELP), introduces *Priority eSBS*, a web-based student loan management system that enables agencies to strengthen relationships with their schools and gain more control over the loan channel.

Education Assistance Corporation (EAC), Iowa Student Loan Liquidity Corporation (ISL), and the Iowa College Student Aid Commission (ICSAC) are deploying *Priority eSBS*. As an independent provider of advanced FFELP solutions, PTI gives its partner agencies the opportunity to distribute the *Priority eSBS* system to their schools using the agencies' own branding strategies.

“Being the face to our schools is vital to providing excellent customer service from ICSAC and ISL,” said Steve McCullough, president of ISL. “We have worked hard to establish a positive image with our schools. PTI’s *Priority eSBS* allows us to maintain that image – and even take it to the next level.”

With *Priority eSBS*, agencies help schools speed up and simplify the loan application process through features such as:

- Real-time application and change processing
- Integration with ISIR and FAMS data
- Support for online and batch file submission
- Standard and ad-hoc reporting features
- Highly secure user access rights management
- Links with existing guaranty or lending systems

“The financial aid administrators who entrust their student loan processing to EAC expect high quality, cutting edge technology products,” said Clark Wold, president of EAC. “*Priority eSBS* meets those expectations by using industry standards to bring simplified real time processing capability to their desktop.”

EAC is integrating *Priority eSBS* features with its online Financial Aid Administrator services. ISL and ICSAC have named their system *iSBS*, which will be part of the *iLink Service Center*.

“Improved access to data and the elimination of maintenance steps will free-up financial aid administrators to do what they do best, which is to connect students with the financial resources they need to pay for college,” said Gary Nichols, ICSAC executive director. “The development of our SBS software is part of our commitment to fully use technology to improve our service to financial aid administrators.”

EAC and iLink will begin distributing their systems to schools this spring. *Priority eSBS* is available for the 2003-04 loan processing cycle.

For more information about *Priority eSBS*, please visit our website at www.prioritytech.com or contact Nathan Biggs at (402) 292-1212 ext.110, or Nathan.Biggs@prioritytech.com.

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Priority Technologies, Inc., established in 1995, is a leading provider of technology-based business solutions for the FFELP community. PTI helps FFELP organizations by providing world-class guaranty and lending system solutions, custom training and mentoring, and advanced business consulting. PTI's commitment to the FFELP community is evidenced by our participation on the Meteor project. Over 2000 hours of effort were contributed by PTI in the evaluation, analysis, construction, and testing of the Meteor system. Further information is available at <http://www.prioritytech.com>.

Education Assistance Corporation, located in Aberdeen, South Dakota, was established in 1978 to guarantee loans under the Federal Family Education Loan Program. Through its subsidiary, EASCI, EAC services student loans for lenders. EAC also provides financial aid information and technical services to students and schools.

iLink Service Center – In March 2001, the iLink Service Center was established to serve college financial aid offices. iLink is a cooperative effort between Iowa Student Loan and the Iowa College Student Aid Commission to provide schools with one place of contact for all federal loan, Iowa Student Loan alternative loan, and state grant/scholarship questions, issues and changes.

Iowa Student Loan is Iowa's designated not-for-profit secondary market for student loans. Its mission is to help students obtain the financial resources necessary to obtain a post-secondary education. It does this by partnering with over 300 lenders across the state of Iowa and colleges throughout the U.S. Currently, Iowa Student Loan owns and collects more than \$1.1 billion in student loans made to over 133,000 borrowers.

Iowa College Student Aid Commission is a state agency that advocates for Iowa students and administers scholarship, grant, loan and related programs to help students finance education expenses at colleges and universities of their choice. Commission services include administration of student financing, information services, research, and program evaluation.