



priority technologies, inc.



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## **Connecticut Student Loan Foundation Purchases The *Priority Guaranty System* From PTI**

OMAHA, Nebraska – Connecticut Student Loan Foundation (CSLF) and Priority Technologies, Inc. (PTI) are pleased to announce that CSLF has signed a contract to purchase the *Priority Guaranty System* (PGS) from PTI.

The *Priority Guaranty System* is based on a modular architecture that handles all of the guarantor functions for the Federal Family Education Loan Program (FFELP), including front-end school and borrower access, real-time loan processing, and pre/post claim default management. PGS has been designed and constructed using the latest, and most proven application development technologies, and built to be quickly extended to comply with industry regulations, standards, and trends.

“We have been impressed with PTI and what they have been able to produce,” said Mark Valenti, President of CSLF. “We are very excited about the future possibilities that exist with the PGS software and our relationship with PTI.”

“As demonstrated by their active support of the Meteor Project, and their early implementation of new standards, CSLF has proven that it is a leader in the FFELP industry in recognizing new technology trends, and putting them to work for their customers,” said Nathan Biggs, PTI’s Vice President of FFELP Solutions. “PTI’s guaranty system will allow CSLF to stay on the leading edge of FFELP technology while reducing their overall cost of feature development and system maintenance.”

In addition to the standard system migration tasks, PTI will assist CSLF in transitioning their own technology expertise by providing training, and mentoring, while collaborating on the development of new feature modules.

“PTI’s PGS system represents a pathway into the future for CSLF, addressing both business and technology goals,” said Jim Kuhlen, CSLF’s Vice President in charge of Information Technology. “We look forward to working with PTI on the transition.”

CSLF is the second FFELP guarantor to implement PTI’s full guaranty system. Student Loans of North Dakota (SLND) has been running PGS for their loan processing for over two years. The back-end *Debt Management System* (DMS), including claims processing, and collection activities, is in final development, and will be delivered to CSLF and SLND for integration and testing by the end of this calendar year.

For more information about *Priority Guaranty Solutions*, or other FFELP products from PTI, including pricing and availability, please contact Nathan Biggs at (402) 292-1212 ext 110, or email [Nathan.Biggs@prioritytech.com](mailto:Nathan.Biggs@prioritytech.com).

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**Priority Technologies, Inc. (PTI)**, established in 1995, is a leading provider of technology-based business solutions for the FFELP community. PTI helps FFELP organizations by providing world-class guaranty and lending system solutions, custom training and mentoring, and advanced business consulting. Further information is available at [www.prioritytech.com](http://www.prioritytech.com). PTI: 1508 JF Kennedy Drive, Suite 101, Bellevue, NE 68005. (402) 292-1212.

**CSLF** – The Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, finances, and services the Federal Family Education Loan Program (FFELP). CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford Loans and Federal PLUS Loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at [www.cslf.com](http://www.cslf.com). CSLF: 525 Brook Street, P.O. Box 1009, Rocky Hill, CT 06067. (860) 257-4001.