



priority technologies, inc.

Date: August 9, 2004

News Release

Release: Immediate

Florida Office of Student Financial Assistance Purchases eSBS and Real-time Processing Connectivity from PTI

OMAHA, NE—Priority Technologies, Inc (PTI) is pleased to announce that the Florida Department of Education—Office of Student Financial Assistance (OSFA) has purchased a comprehensive package of products and services from PTI that will enable them to offer loan management tools to the colleges and universities in the state of Florida that streamline the existing loan process. The main component of this package is PTI's *Priority eSBS* product—the real-time web-based loan management system for schools.

PTI's eSBS product, in current production use at nearly 200 colleges and universities across the country, has proven itself as a powerful, easy-to-use tool for providing file routing, application entry, change processing, report generation, ISIR data integration, and FAMS interfacing for college financial aid professionals. OSFA will also use the eSBS as a real-time front-end to their existing mainframe-based loan guaranty system.

"PTI's products are architected in a paradigm of real-time interoperability", says Tod Pryor, PTI's President and CEO. "This paradigm allows us to extend the real-time capability of the eSBS product through a transactional interface to OSFA's mainframe system. This interface will facilitate real-time processing and data access for the schools using OSFA for loan guarantees."

In addition to the eSBS and real-time processing connectivity, PTI will be providing OSFA with the capability to receive, process, and respond to Common Record: CommonLine (CR:C) formatted files. This capability will be integrated with the eSBS which will convert the CR:C data elements into transactions that can be processed in real-time by the mainframe system.

The product sale to OSFA increases PTI's product client list to seven FFELP guarantors and secondary markets. These organizations range in size from some of the smallest to some of the largest in the industry.

"The addition of OSFA as a product client at PTI significantly extends our reach in the FFELP industry", indicated Nathan Biggs, Vice President of Business Development at PTI. "PTI's products have been designed to scale for use by the smallest FFELP organization all the way up to the largest. As a guarantee agency in the top-ten in annual loan volume, OSFA's use of PTI's products will prove that scalability."

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Priority Technologies, Inc., established in 1995, is the leading provider of FFELP technology solutions. PTI is committed to promoting, developing, and advancing technology that will benefit the pursuit of higher education by our nation's students. As an independent software provider to the FFELP industry, PTI empowers our client organizations to serve their schools, borrowers, and loan channel partners with products and services that are targeted specifically to their needs. For more information, contact Nathan Biggs at 402-292-1212 ext 110, email to Nathan.Biggs@prioritytech.com, or find us on the web at www.prioritytech.com.

Florida Office of Student Financial Assistance is part of the Florida Department of Education, and is a guarantor in the Federal Family Education Loan Program (FFELP). For more information contact Janie Westberry at 850-410-6810.