



priority technologies, inc.

News Release

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More School Involvement is Needed in Default Prevention— PTI's New *priorityDPS* Solution makes it Easy

OMAHA, Nebraska—Priority Technologies, Inc. (PTI)—*The Leader in Student Loan Technology Solutions*—introduces *priorityDPS*[™], a default prevention software package that student loan guarantors, lenders, servicers, and secondary markets can provide as a service to their school clients to help them get more actively involved in preventing student loan defaults.

The 2006 message from the Default Prevention Team at the US Department of Education (ED), Office of Federal Student Aid (FSA) is to “*get more schools engaged in default prevention activities*” and “*encourage schools to fully utilize the resources and services*” of their loan partners¹.

FSA recommends that schools adopt a default prevention and management plan to reduce both loan delinquency and loan default. As a specific strategy in this plan, they suggest providing Late Stage Delinquency Assistance (LSDA). Borrowers who are in late stage delinquency are at greatest risk of losing eligibility for Title IV aid and defaulting on their student loan. Moreover, schools stand the best chance of contacting these students and getting default prevention activities underway.

PTI's *priorityDPS* is a web-based tool that can be used by financial-aid professionals to track and manage the status of their students' loans, and to communicate with them on helping to find resolution to repayment challenges. The tool fully supports the suggested LSDA work, as well as becoming a vehicle for the schools to implement their own custom default prevention plans. The key features of *priorityDPS* include:

- On-demand correspondence via letter or email
- Automatically generated correspondence based on account activity or triggered events
- Review of claim and default aversion information for each borrower, or group of borrowers
- Powerful reporting and data queries
- Logging of comments and histories to help the school and their loan partners track the default prevention process

“Financial-aid professionals have many responsibilities and they need tools that help make their jobs easier,” said Nathan Biggs, PTI's Vice President of Business Development. *“priorityDPS is a natural extension to the great work loan providers are already doing in preventing defaults. It provides a vital link to getting schools involved in the process in an efficient and powerful way.”*

priorityDPS integrates seamlessly with each of PTI's other student loan related products. It can also be integrated with an existing guarantor or servicing system for real-time data access.

For detailed information on the *priorityDPS* software visit the PTI booth at the 2006 NCHelp Spring Conference, or go online at www.prioritytech.com.

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About Priority Technologies, Inc.

Priority Technologies, Inc. (PTI), established in 1995, is redefining the standard for technology innovation in the student loan industry. PTI's product customers are student loan guarantors, lenders, and secondary markets that are committed to the highest level of customer service, and to providing their borrowers, schools, loan partners, and employees with easy-to-use, innovative tools for managing their loans. PTI's software products include prioritySBS—web-based loan management system for schools; priorityGS—a full-featured guaranty system covering application processing through default aversion assistance; priorityDMS—post-default claim processing, and debt collection; priorityDPS—web-based default prevention tools for schools and loan providers; and priorityODS—lender origination and disbursement processing and management. For more information contact Nathan Biggs at (402) 445-4745, email Nathan.Biggs@prioritytech.com, or find us on the web at www.prioritytech.com.

¹ *FSA guidance as cited in the ED Portfolio Performance Management Update & Federal Student Aid Partnership With Guaranty Agencies presentation at the 2006 NCHelp Debt Management conference.*